AGENDA
REGULAR MEETING
ENGLEWOOD WATER DISTRICT BOARD OF SUPERVISORS
201 SELMA AVENUE, ENGLEWOOD, FL 34223
OCTOBER 10, 2024 @ 8:30 A.M.

Board of Supervisors:	**Staff:**
Robert C. Stern, Jr., Chair	Mike Collard, Administrator
Lani Gaver, Vice-Chair	Robert H. Berntsson, District Counsel
Sydney B. Crampton	Keith R. Ledford, Jr., P.E. Technical Support Manager
Dennis Pinkiewicz	Dewey Futch, Water Operations Manager
Taylor Meals	David Larson, Wastewater Operations Manager
	Lisa Hawkins, Finance Director
	Teresa Herzog, Executive Assistant

1. PLEDGE OF ALLEGIANCE & ROLL CALL

2. ANNOUNCEMENTS – Additions or Deletions

3. PUBLIC INPUT

To address the Board during this portion of the meeting you must fill out a Civility Agreement, state your name and address for the record and which agenda item is to be addressed. Remarks shall be limited to 4 minutes and no discussion will take place during this portion of the meeting.

CARDS MUST BE SUBMITTED PRIOR TO THE COMMENCEMENT OF THE MEETING

4. PRESENTATIONS
   a. Service Awards
      1. Information Systems Technician, Maurice Tindell – 15-years
      2. Collections Maintenance Technician, Evan Pickett – 5-years

5. CONSENT SECTION
   a. Minutes of the Regular Meeting dated September 12, 2024
   Recommended Action: Approve the meeting minutes.
   b. Big W Law Invoice dated October 1, 2024.
   Recommended Action: Approve the attorney's invoice in the amount of $3,225.00.
   c. Annual Audit Engagement Letters
   Recommended Action: Authorize the Chair to sign the annual Audit Examination Engagement Letters dated September 12, 2024.

6. DISCUSSION

7. ACTION ITEMS
   a. Budget Amendment and Carry-over of Funds from FY24 to FY25
   b. FEMA Agreement Authorization

8. ADMINISTRATOR'S REPORT – Mike Collard
   a. WATER OPERATIONS MANAGER – Dewey Futch
   b. WASTEWATER OPERATIONS MANAGER – David Larson

c. TECHNICAL SUPPORT MANAGER – Keith R. Ledford Jr., P.E.
d. FINANCE DIRECTOR – Lisa Hawkins
1. September Financial Statements
2. September Investment Statements

9. ATTORNEY'S REPORT – Robert H. Berntsson

10. OLD BUSINESS

11. NEW BUSINESS

12. PUBLIC COMMENT – ANY TOPIC

To address the Board during this portion of the meeting, you must fill out a Civility Agreement and state your name and address for the record. Each person will be allowed no more than 4 minutes.

13. BOARD MEMBER COMMENTS

14. ADJOURN

Anyone who decides to appeal a decision of this Board will need a record of the proceedings pertaining thereto and therefore may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

DISABILITY INFORMATION – In accordance with the Americans with Disabilities Act and FS 286.26, persons with disabilities needing special accommodation to participate in this proceeding should contact EWD at 941-474-3217 no later than 7 days prior to the proceedings. If hearing impaired, telephone the Florida Relay Service at 800-955-8771 9TCC) or 800-955-8770 (VOICE) for assistance.

Posted 10/4/2024

BOARD AGENDA ITEM SUMMARY 5a

MEETING DATE: **October 10, 2024** SUBJECT: **Meeting Minutes dated September 12, 2024**

CATEGORY: __X__ Consent ____ Discussion ____ Action

CONTACT PERSON: **Teresa Herzog** DEPARTMENT: **Administration**

ITEM: **Request Board approval of the regular meeting minutes dated September 12, 2024.**

PURPOSE / JUSTIFICATION: **An Enabling Act requirement for the official record of meetings.**

MOTION: **To approve the minutes of the regular meeting dated September 12, 2024.**

Prepared By: **Teresa Herzog** Date: **September 19, 2024**

Approvals:

______________	______________	______________	______________	______________
Administrator	Finance	Technical Support	Water Operations	Wastewater Operations

ACTION TAKEN BY BOARD: _____ Denied _____ Approved / Resolution No: ______________________________

ATTACHMENTS: **Regular meeting minutes dated September 12, 2024**

MINUTES
REGULAR MEETING
ENGLEWOOD WATER DISTRICT BOARD OF SUPERVISORS
201 SELMA AVENUE, ENGLEWOOD, FL 34223
SEPTEMBER 12, 2024 @ 8:30 A.M.

Board of Supervisors:	**Staff:**
Robert C. Stern, Jr., Chair	Mike Collard, Administrator
Lani Gaver, Vice-Chair	Robert H. Berntsson, District Counsel
Sydney B. Crampton	Keith R. Ledford, Jr., P.E. Technical Support Manager
Dennis Pinkiewicz	Dewey Futch, Water Operations Manager
Taylor Meals	David Larson, Wastewater Operations Manager
	Lisa Hawkins, Finance Director
	Teresa Herzog, Executive Assistant

1. The meeting began with the Pledge of Allegiance and roll call to establish a quorum.

2. ANNOUNCEMENTS – Additions or Deletions – None

3. PUBLIC INPUT – None

4. PRESENTATIONS – with gratitude, Chair Stern presented the following service award;

    1. Distribution Maintenance Technician, Devon Stolle – 5-Years

5. CONSENT SECTION - Chair Stern called for a motion to approve as a whole or pull anything for discussion. Ms. Gaver moved, **" to make a motion,"** seconded by Ms. Crampton.

    a. Minutes of the Regular Meeting dated August 15, 2024
    Recommended Action: Approve the meeting minutes.
    b. Big W Law Invoice dated September 1, 2024.
    Recommended Action: Approve the attorney's invoice in the amount of $2,025.

UNANIMOUS **24-09-12 CS A**
24-09-12 CS B

6. DISCUSSION – None

7. ACTION ITEMS

    a. FY25 Budget – Mr. Collard read the motion and requested board approval. Mr. Meals moved, **"to approve,"** seconded by Mr. Pinkiewicz. Motion amended, **"to include items 1-4."**

UNANIMOUS **24-09-12 A**

Full motion read: 1) To approve a 5% increase to the water/wastewater base and usage rates, wholesale water/wastewater rates, reuse water rates and fire line rates effective October 1, 2024;
2) To approve the FY 2025 Capital Improvement Program totaling $22,313,472 and adopt the 5-year CIP;
3) To approve the FY 2025 Operating Budget totaling $19,825,209, Operating Budget funds are annual and will expire September 30, 2025;

4) To approve an increase from 81 to 82 full-time employees.

b. FY25 Procurements for Board Approval – Mr. Collard requested authorization for the Administrator to issue POs for the amounts listed that exceeds his $50K authority. Ms. Gaver moved, **“to approve,”** seconded by Mr. Meals.

UNANIMOUS **24-09-12 B**

Full motion read: To authorize the Administrator to procure services/goods up to the listed amounts for the various vendors. Purchases will not be made all at once, but per the needs of the various departments, throughout the fiscal year.

c. FY25 Business Insurances – Mr. Collard explained the evaluation for the property insurance is not yet complete so a not to exceed the budgeted amount approval is being sought to bind the policy. If the actual cost is higher than the budgeted amount an amendment will be presented at a later date. Mr. Meals moved, **“to approve,”** seconded by Mr. Pinkiewicz.

UNANIMOUS **24-09-12 C**

Full motion read: 1) To allow the Administrator to pay the premiums for the District’s Property, Casualty, and Worker’s Compensation insurances for FY 2025 not to exceed $492,206.90 and 2) To allow the Administrator to pay the premiums for the District’s health insurance for FY 2025 in the amount of $1,563,425. Funds to come from General Funds.

d. Adoption of the EWD Billing Adjustment Policy – Mr. Collard stated changes to the policy were requested at the last meeting; those changes were incorporated and the modified policy was presented. Additionally, the Administrator will also have the ability to consider adjustments on a case-by-case basis. Ms. Gaver moved, **“to pass it,”** seconded by Mr. Meals.

Minor discussion ensued with a suggestion that the savings realized with this new policy could be used to fund upgraded real-time notification meters.

UNANIMOUS **24-09-12 D**

Full motion read: To adopt the Englewood Water District Billing Adjustment Policy as presented.

e. Special District Performance Measures/Standards & Annual Reporting Form
Mr. Collard explained this is a new mandate effective October 1, 2024 and is required to be posted by the following December for performance on that particular measure. Mr. Meals moved, **“to approve,”** seconded by Mr. Pinkiewicz. District Counsel added this form covers what is required.

UNANIMOUS **24-09-12 E**

Full motion read: To authorize the Chair to sign the Special District Performance Measures/Standards & Annual Reporting Form as presented.

8. ADMINISTRATOR'S REPORT

a. WATER OPERATIONS MANAGER – Dewey Futch

Production:

1. Total send out for August 2024 was 75.4 MG/2023 was 89.7 MG.
2. Average send out was 2.43 MGD/2023 was 2.89 MGD and the high send out was 2.86 MGD/2023 high was 3.22 MGD.
3. Rainfall for August 2024 was 22.73" and 2023 was 6.56". The highest August reading ever recorded here was 15.97" in 1981 and the lowest was 2.16" in 1986. The highest total amount ever recorded was 79" in 1995.
4. The Operators at the plant have been cleaning out #2 treater and getting it ready to be put into service and also performing daily operations and maintenance.
5. Innovative Contractors was on-site for a few days and replaced the stand bases for A Train.
6. Hudson Pump was on-site and did the installation on #2 & #3 raw water pumps and the 2 transfer pumps on the RO clearwell. Both jobs went well.
7. On Wednesday, 9/4 a lightning strike at the RO plant caused damage to the PLC and multiple other instruments. General Control Systems and AWC have both been on-site and are working together to help resolve the issues. So far we are $25K in damages with $15K to $20K more expected as other damage is found, the plant is operational but not at 100%.

Distribution:

1. Distribution had 4 incidents to report;
   a. 8-11 Blue Haron Dr – the 6" watermain broke, a precautionary boil water notice was issued and rescinded 8-15.
   b. 8-25 Georgia Ave – the 4" watermain broke, no precautionary boil water notice was issued.
   c. 8-26 Riverview Dr/ Liberty St – the 2" watermain broke, no precautionary boil water notice was issued.
   d. 8-29 Riverside Dr – the 6" watermain broke, a precautionary boil water notice was issued and rescinded 9-1.
2. New meter sets were 25 single family; 25 ERCs.
3. 109 radio-read heads were replaced.
4. 12 customer requested turn-offs and 18 turn-ons were completed.
5. Lead & copper inventory is at 87.2% completion.

b. WASTEWATER OPERATIONS MANAGER – David Larson

WRF:

1. The average daily flow for August 2024 was 2.44 MGD, approximately 900K more than the same as last year, with a peak flow of 4.72 MG.
2. Demolition of the old headworks structure is complete and construction of the new structure continues.
3. Excessive flows at the plant caused some issues that were dealt with.
4. Normal operations and maintenance are ongoing.

Collections:

1. Crews were very busy with 2 major rain events; Hurricane Debby and the excessive rain fall at the end of the month.

c. TECHNICAL SUPPORT MANAGER – Keith R. Ledford Jr., P.E.

CIP/In-house Projects:

1. RO Electrical Switchgear Repair – one breaker has arrived, the second breaker is expected next week. The outage will be scheduled the beginning of October to install the breakers and install the control system to complete the repair and have the generator backup restored.
2. South WRF – New Headworks/Drying Bed – the electricians have installed the MCCs and the ATS with testing done on Tuesday with final wiring being completed. Xylem will return next week to do an additional flow test on the new lift station.
3. V-1 Station Rehab – the roof is now complete with metal roofing to follow. The electrical contractor is buttoning up the few items that remain. The ATS is shipping later this month and AirVac will be here October 7th to perform the start-up. Once completed the temporary system will be removed.
4. Wellen Park – Staff sent a notice late August requesting add information about how they plan to develop, plans for major roadways, location of transmission mains. They have not yet responded.
5. Concurrency Reports – this is a Charlotte County requirement reporting the flows, ERCs served, bulk service agreements, and reuse amounts.
6. Grant NOI – a Notice of Interest was filed with the state for a funding opportunity for resiliency through the Charlotte County Local Mitigation Strategy. We are looking to mitigate the chlorine gas to liquid chlorine at the WRF to reduce the hazard. It is still unknown if this project fits the criteria and funding would be 18 months out if this project is chosen by the state.

d. FINANCE DIRECTOR – Lisa Hawkins

Financial Statements:

1. August – operating revenues were $20.279M up $1.6M from last year and operating expenses were $15.791M, less than the same time last year, leaving an operating surplus of $4.4M.

Investment Statements:

1. August – we had $18.896M invested at RBC, and $1.7M at Centennial Bank.

Other:

1. As of August we are on track to finish the year on budget and our cash is still strong, as we have received capacity fees and FEMA money this year.
2. The auditors will be here to check the inventory on September 30th and they will be returning in November to start the field work.

e. ADMINISTRATOR – Mike Collard

1. The rate study draft completion schedule has been received with an aggressive rates effective date of February 1st, it will more likely be the end of February or March. We are working our way through it.

2. Time will be scheduled for a visit to Tallahassee in search of grant money and to meet with our lobbyists.
3. The Employee Appreciation Banquet is scheduled for October 12th.

Mr. Collard concluded the Administrator's report.

9. ATTORNEY'S REPORT – Robert H. Berntsson – None

10. OLD BUSINESS – None

11. NEW BUSINESS – None

12. PUBLIC COMMENT – ANY TOPIC – None

13. BOARD MEMBER COMMENTS

a. Ms. Crampton commented on EWD's political stance and provisions in place for when the Administrator is away.

b. Ms. Gaver agreed with Ms. Crampton's comments about when the Administrator is away.

c. Mr. Pinkiewicz commented on the fiber optics installation and thanked the collections department for their work during the rain events.

d. Chair Stern commented on his hopes of no more weather events.

All members again commented on the ease of understanding the budget.

14. ADJOURNED @ 9:37 A.M.

____

Lani Gaver, Vice-Chair

/tlh

APPROVED

BOARD AGENDA ITEM SUMMARY 5b

MEETING DATE: **October 10, 2024**

SUBJECT: **The Big W Law Attorney's Invoice dated October 1, 2024**

CATEGORY: __X__ Consent ____ Discussion ____ Action

CONTACT PERSON : **Lisa Hawkins**

DEPARTMENT : **Finance**

ITEM: **Request Board approval for payment of the Big W Law Attorney's invoice dated October 1, 2024.**

PURPOSE / JUSTIFICATION: **Legal services rendered.**

FISCAL IMPACT: 500311-500-101

Budget Resolution Required: ____ yes __X__ no

Amount Budgeted	$	23,175.00
Year to Date Expenditures	$	(19,950.00)
Total Expenditure Required	**$**	**(3,225.00)**
Remaining in Budget	$	0,000.00

MOTION: **To approve the Big W Law Attorney's invoice dated October 1, 2024 for services rendered September 1, 2024 through September 30, 2024 in the amount of $3,225.00. Funds to come from water/wastewater revenues.**

Prepared By: **Teresa Herzog**

Date: **October 1, 2024**

Approvals:

____________	____________	____________	____________	____________
Administrator	Finance	Technical Support	Water Operations	Wastewater Operations

ACTION TAKEN BY BOARD: _____ Denied _____ Approved / Resolution No: ______________________________

ATTACHMENTS: **The Big W Law Attorney's invoice dated October 1, 2024**

WIDEIKIS, BENEDICT & BERNTSSON, LLC
THE BIG W LAW FIRM

3195 S. Access Road, Englewood, Florida 34224

941-627-1000

Englewood Water District
therzog@englewoodwater.com
201 Selma Avenue

Englewood, FL 34223

Received 10/01/2024
by EWD @ 10:01 am
T. Herzog

Statement Date:	10/01/2024
Statement No.	34968
Account No.	8.0000

Legal Services
PO 58008

FOR PROFESSIONAL SERVICES RENDERED

			Rate	Hours	
09/01/2024	RHB	Email(s) with Mr. Collard; Review Customer Rules.	300.00	0.25	75.00
09/03/2024	RHB	Telephone conference with Mr. Stern; Review file.	300.00	0.50	150.00
09/04/2024	RHB	Email(s) with Ms. Herzog; Review Florida Statutes on Public Records; Telephone conference with Ms. Herzog; Conference with Mr. Stern, et. al.; Telephone conference with Ms. Gaver; Telephone conference with Mr. Meals.	300.00	3.50	1,050.00
09/05/2024	RHB	Telephone conference with Mr. Meals.	300.00	0.25	75.00
09/06/2024	RHB	Telephone conference with Mr. Meals; Email(s) with Ms. Herzog; Review agenda.	300.00	0.25	75.00
09/09/2024	RHB	Telephone conference with Mr. Pinkiewicz; Email(s) with Mr. Stern.	300.00	0.25	75.00
09/10/2024	RHB	Telephone conference with Mr. Pinkiewicz; Email(s) with Mr. Ledford; Email(s) with Ms. Hawkins.	300.00	0.25	75.00
09/11/2024	RHB	Email(s) with Ms. Herzog; Email(s) with Ms. Hawkins.	300.00	0.25	75.00
09/12/2024	RHB	Prepare for and attend Board of Supervisors Meeting; Telephone conference with Ms. Gaver.	300.00	2.00	600.00
09/13/2024	RHB	Email(s) with Ms. Herzog; Telephone conference with Ms. Herzog.	300.00	0.25	75.00
09/16/2024	RHB	Telephone conference with Ms. Gaver.	300.00	0.25	75.00
09/17/2024	RHB	Email(s) with Ms. Wheaton.	300.00	0.25	75.00
09/19/2024	RHB	Email(s) with Ms. Herzog; Telephone conference with Ms. Gaver.	300.00	0.25	75.00
09/20/2024	RHB	Review detailed voice message from Mr. Pinkiewicz; Email(s) with Mr. Bailey; Email(s) with Mr. Ledford; Email(s) with Ms. Wheaton.	300.00	0.25	75.00
09/23/2024	RHB	Email(s) with Ms. Santiago; Email(s) with Mr. Bailey.	300.00	0.25	75.00

Please include statement number and make checks payable to THE BIG W LAW FIRM

			Rate	Hours	
09/24/2024	RHB	Leave detailed voice message for Mr. Pinkiewicz; Email(s) with Ms. Bagshaw; Email(s) with Mr. Ledford.	300.00	0.50	150.00
09/25/2024	RHB	Email(s) with Ms. Herzog; Email(s) with Ms. Wheaton; Review Purchase Order Terms and Conditions.	300.00	0.50	150.00
09/26/2024	RHB	Email(s) with Ms. Wheaton.	300.00	0.25	75.00
09/27/2024	RHB	Email(s) with Ms. Gaver.	300.00	0.25	75.00
09/30/2024	RHB	Email(s) with Ms. Santiago; Email(s) with Mr. Bailey.	300.00	0.25	75.00
		For Current Services Rendered		10.75	3,225.00

Recapitulation

Timekeeper	Hours	Rate	Total
Robert Berntsson	10.75	$300.00	$3,225.00

PREVIOUS BALANCE	$2,025.00
Total Current Work	3,225.00

Payments

Total Payments for 09/30/2024	-2,025.00
Balance Due	$3,225.00

Billing History

Fees	Hours	Expenses	Advances	Finance Charge	Payments
123,462.50	483.26	0.00	7.80	0.00	120,245.30

Please include statement number and make checks payable to THE BIG W LAW FIRM

BOARD AGENDA ITEM SUMMARY 5c

MEETING DATE REQUESTED**: October 10, 2024**

SUBJECT: **Audit Examination Engagement Letters**

CATEGORY: __X___ Consent ____ Discussion ____ Action

CONTACT PERSON: **Lisa Hawkins**

DEPT.: **Finance Department**

ITEM**: Audit Examination Engagement Letters.**

PURPOSE / JUSTIFICATION: **The audit examination engagement letters outline the fees and auditing services provided by Mauldin & Jenkins, LLC. Signature by the Administrator and Chair affirms EWD's agreement with the terms of their engagement.**

MOTION: **To authorize the Chair to sign the Audit Examination Engagement Letters dated September 12, 2024.**

Prepared By: **Teresa Herzog**

Date**: September 19, 2024**

Approvals:

________________	________________	________________	________________	________________
Administrator	Finance	Technical Support	Water Operations	Wastewater Operations

ACTION TAKEN BY BOARD: _____ Denied _____ Approved / Resolution No: ________________

Attachment: **Audit Examination Engagement Letters**

MAULDIN & JENKINS
CPAs & ADVISORS

September 12, 2024

Board of Supervisors
Englewood Water District
201 Selma Avenue
Englewood, Florida 34223

Attention: Michael Collard, Administrator and Lisa Hawkins, Finance Director

We are pleased to confirm our understanding of the services we are to provide for the Englewood Water District (the "District").

We will examine the District's compliance with Section 218.415, Florida Statutes, regarding the investment of public funds as of and for the year ending September 30, 2024. The objectives of our examination are to: (1) obtain reasonable assurance about whether the District complied with the specified requirements above; and (2) to express an opinion as to whether the District's assertion that it complied with the specified requirements, is fairly stated, in all material respects.

Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Accordingly, it will include examining, on a test basis, your records and other procedures to obtain evidence necessary to enable us to express our opinion. We will issue a written report upon completion of our examination. Our report will be addressed to the Members of the Board of Supervisors of the District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or may withdraw from this engagement.

Because of the inherent limitations of an examination engagement, together with the inherent limitations of internal control, an unavoidable risk exists that some material misstatements may not be detected, even though the examination is properly planned and performed in accordance with the attestation standards.

You understand that the report is intended solely for the information and use of the District and the Auditor General of the State of Florida and is not intended to be and should not be used by anyone other than those specified parties.

1401 MANATEE AVENUE WEST, SUITE 1200 • BRADENTON, FLORIDA 34205 • 941-747-4483 • FAX 941-747-6035 • www.mjcpa.com

We will plan and perform the examination to obtain reasonable assurance about whether the District complied with Section 218.415, Florida Statutes, regarding the investment of public funds is free from material misstatement. Our engagement will not include a detailed inspection of every transaction and cannot be relied on to disclose all material errors or known and suspected fraud or noncompliance with laws or regulations, or internal control deficiencies that may exist. However, we will inform you of any known and suspected fraud and noncompliance with laws or regulations, internal control deficiencies identified during the engagement, and uncorrected misstatements that come to our attention unless clearly trivial.

We understand that you will provide us with the information required for our examination and that you are responsible for the accuracy and completeness of that information. We may advise you about appropriate criteria, but the responsibility for the subject matter remains with you.

You are responsible for compliance with Section 218.415, Florida Statutes, regarding the investment of public funds; and for selecting the criteria and determining that such criteria are appropriate for your purposes. You are responsible for, and agree to provide us with, a written assertion about whether the District is in compliance with the above noted criteria. Failure to provide such an assertion will result in our withdrawal from the engagement. You are also responsible for providing us with: (1) access to all information of which you are aware that is relevant to the measurement, evaluation, or disclosure of the subject matter; (2) additional information that we may request for the purpose of the examination; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain evidence.

At the conclusion of the engagement, you agree to provide us with certain written representations in the form of a representation letter.

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but we remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information, and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Wade P. Sansbury, CPA, is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

We expect to begin our examination in November 2024. Our fees for these services are included in the District's annual audit engagement letter. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket expenditures through the date of termination.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign and return it to us.

Sincerely,

MAULDIN & JENKINS, LLC

Wade P. Sansbury, CPA
Partner

RESPONSE:

This letter correctly sets forth the understanding of Englewood Water District.

09/18/2024; 2:32:13 PM

Management signature: ________________________________

Title: Administrator

Governance signature: ________________________________

Title: ________________________________

September 12, 2024

Board of Supervisors
Englewood Water District
201 Selma Avenue
Englewood, Florida 34223

Attention: Michael Collard, Administrator and Lisa Hawkins, Finance Director

We are pleased to confirm our understanding of the services we are to provide for the Englewood Water District (the "District") for the year ended September 30, 2024.

Audit Scope and Objectives

We will audit the financial statements of the District and the disclosures, which collectively comprise the basic financial statements of the District, as of and for the year then ended. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis (MD&A).
2. Schedule of Changes in the Total OPEB Liability and Related Ratios.
3. Schedule of Proportionate Share of the Net Pension Liability – FRS and HIS.
4. Schedule of the District Contributions – FRS and HIS.
5. Schedule of Change in the Net Pension Liability and Related Ratios – Employees' Pension Plan.
6. Schedule of the District's Contributions – Employees' Pension Plan.
7. Schedule of the District's Pension Investment Returns – Employees' Pension Plan.

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS and will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor's report on the financial statements:

1. Schedule of Operating Expenses by Department.

In connection with our audit of the basic financial statements, we will read the following other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report:

1. Schedule of Monthly Water and Wastewater Rates.
2. Schedule of Insurance Coverage.

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

Auditor's Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records of the District and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we will exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from: (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry.

According to GAAS, significant risks include the risk of management's override of internal controls. Accordingly, we have considered this item as a significant risk.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Other Services

We will also assist in preparing the financial statements and related notes of the District in conformity with accounting principles generally accepted in the United States of America based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform these services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgement, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with: (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and *Government Auditing Standards*.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving: (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, or grant agreements that we report.

With regard to an exempt offering document with which Mauldin & Jenkins is not involved, you agree to clearly indicate in the exempt offering document that Mauldin & Jenkins is not involved with the contents of such offering document. In the event that Mauldin & Jenkins is requested to be involved with an exempt offering document, you agree that the aforementioned auditor's report or reference to Mauldin & Jenkins will not be included without our prior permission or consent. Furthermore, any agreement to perform work in connection with an exempt offering document, including an agreement to provide permission or consent, will be a separate engagement.

You are responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with accounting principles generally accepted in the United States of America. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that: (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

As an attest client, Mauldin & Jenkins, LLC cannot retain or store documents, data, or records on behalf of the District. This is in accordance with the ET section 1.295.143 of the *AICPA Code of Professional Conduct*. The District is solely responsible for maintaining its own data and records.

In that regard, SuraLink is used solely as a method of transferring data to Mauldin & Jenkins, LLC and is not intended for the storage of the District's information. All information you will provide through SuraLink is a copy and you will maintain original documents and data as part of your records.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash or other confirmations we request and will locate any documents selected by us for testing. We will schedule the engagement based in part on deadlines, working conditions, and the availability of your key personnel. We will plan the engagement based on the assumption that your personnel will cooperate and provide assistance by performing tasks such as preparing requested schedules, retrieving supporting documents, and preparing confirmations. If, for whatever reason, your personnel are unavailable to provide the necessary assistance in a timely manner, it may substantially increase the work we have to do to complete our engagement, resulting in an increase in fees over our original estimate.

We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Mauldin & Jenkins and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Mauldin & Jenkins personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by a regulatory body. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

We expect to begin our audit at an agreeable time with the District and to issue our reports no later than March 31, 2025. Wade P. Sansbury is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. Our fee for these services will be $35,700 for the year ended September 30, 2024. Our invoices for these fees will be rendered as work progresses and are payable upon presentation. A service charge of 1.5% per month (18% annually) will be added onto any balances not paid within 30 days. The above fees are based on anticipated cooperation from your personnel (including complete and timely receipt by us of the information on the respective client participation listings) and the assumption that unexpected circumstances (including scope changes) will not be encountered during the audit. If significant additional time is necessary, we will discuss it with management and arrive at a new fee estimate before we incur the additional costs.

As a result of our prior or future services to you, we might be requested or required to provide information or documents to you or a third party in a legal, administrative, arbitration, or similar proceeding in which we are not a party. If this occurs, our efforts in complying with such requests will be deemed billable to you as a separate engagement. We shall be entitled to compensation for our time and reasonable reimbursement for our expenses (including legal fees) in complying with the request. For all requests we will observe the confidentiality requirements of our profession and will notify you promptly of the request.

Reporting
We will issue written reports upon completion of our audit of the District's financial statements. Our report will be addressed to the Board of Supervisors of the District. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue reports, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will state: (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The report will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We appreciate the opportunity to be of service to the Englewood Water District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign and return it to us.

Sincerely,

MAULDIN & JENKINS, LLC

Wade P. Sansbury, CPA
Partner

RESPONSE:

This letter correctly sets forth the understanding of the Englewood Water District.

Management signature: 09/18/2024; 2:33:20 PM

Title: Administrator

Governance signature: ______________________

Title: ______________________

BOARD AGENDA ITEM SUMMARY 7a

MEETING DATE: **October 10, 2024**

SUBJECT: **Budget Amendment and Carry-over of Funds from FY24 to FY25**

CATEGORY: ____ Consent ____ Discussion __X__ Action

CONTACT PERSON: **Lisa Hawkins** DEPT: **Finance**

ITEM: **Request for a budget amendment and carry-over of funds from FY24 to FY25.**

PURPOSE / JUSTIFICATION: **Because there are delays for these motors, transmitters, additional equipment and repairs at the WRF & Water Treatment Plant, staff is requesting permission to carry-over funds from FY24 to FY25 for these previously approved purchases and repairs. If approved, new purchase orders will be reissue.**

FISCAL IMPACT: Budget Amendment required: __X__ yes ______ no

Dept	Vendor	PO	Amount	G/L
WRF	Coastal Pump & Equip	58760	30,035.13	500467-540-101
WRF	Coastal Pump & Equip	58844	12,861.66	500467-540-101
WRF	Xylem Water Solutions	58980	14,950.00	500467-540-101
WRF	Southern Services	58922	17,794.00	500630-540-101
WRF	G-Tec Equipment Svc	58875	7,563.00	500467-540-101
PROD	Emerson LLLP	58886	8,069.13	500467-530-101
PROD	Revere Control System	58869	3,387.00	500467-530-101
PROD	General Control Systems	58887	5,473.00	500467-530-101
PROD	Hudson Pump & Equipment	58811	30,000.00	500467-530-101
		Total	**130,132.92**	

MOTION: **To approve the budget amendment and carry-over of funds in the amount of $130,132.92 from FY24 to FY25 for the WRF and Water Treatment Plant motors, transmitters, additional equipment and repairs to complete these previously approved purchases and repairs.**

Prepared By: **Teresa Herzog** Date: **October 3, 2024**

Approvals:

____________	____________	____________	____________	____________
Administrator	Finance	Technical Support	Water Operations	Wastewater Operations

ACTION TAKEN BY BOARD: _____ Denied _____ Approved / Resolution No: ______________________________

Attachment: **None**

BOARD AGENDA ITEM SUMMARY 7b

MEETING DATE: **October 10, 2024** SUBJECT: **FEMA Agreement Authorization**

CATEGORY: ____ Consent ____ Discussion __X__ Action

CONTACT PERSON: **Lisa Hawkins** DEPARTMENT: **Finance**

ITEM: **FEMA Agreement Authorization.**

PURPOSE / JUSTIFICATION: **Following Hurricane Ian, per Board Resolution No. 23-01-05 F the Board authorized blanket authority for the former Administrator to sign agreements, and any reiterations, as they pertained to FEMA and other disaster related agencies. Staff is requesting the same authority for the new Administrator following Hurricane Helene.**

MOTION: **To authorize the Chair to sign the delegation of authorization allowing the Administrator to act as the Authorized Agent to sign agreements and any necessary documents related to Hurricane Helene.**

Prepared By: **Teresa Herzog** Date: **October 3, 2024**

Approvals:

Administrator	Finance	Technical Support	Water Operations	Wastewater Operations

ACTION TAKEN BY BOARD: _____ Denied _____ Approved / Resolution No: ______________________________

ATTACHMENTS: **Authorization Letter**

October 10, 2024

Florida Division of Emergency Management
2555 Shumard Oak Boulevard
Tallahassee, Florida 32399

To Whom it May Concern:

I, Robert C. Stern Jr., Englewood Water District Board of Supervisors, Chair, would like to grant delegation of authority to Mike Collard, Administrator, to act as the Authorized Agent and sign agreements and any necessary documents related to 4828-Hurricane Helene for the Florida Division of Emergency Management (FDEM) and the Federal Emergency Management Agency (FEMA) for The Englewood Water District. If you have any questions or concerns, please contact Lisa Hawkins, Englewood Water District, Finance Director at 941-460-1022 or by email at lhawkins@ewdfl.com .

Thank you,

Robert C. Stern Jr.,
Englewood Water District Board of Supervisors, Chair

Englewood Water District
201 Selma Avenue
Englewood, FL 34223-3443
Phone: 941-474-3217
Toll Free: 866-460-1080
Fax: 941-460-1025
Email: info@englewoodwater.com
Website: englewoodwater.com

STATUS REPORT
For Board Meeting October 10, 2024

CIP/In-house Projects:

1. **RO Electrical Switchgear Repair –** McKim & Creed is working with Predictive Technologies Inc. and SEL Engineering Services for the needed repairs to the switchgear. SEL was on site on September 18, 2024, to begin the installation for the controls. Predictive has received the breakers and the next shut down is scheduled for October 18, 2024 for the installation of those breakers.

2. **South WRF – New Headworks/Drying Bed –** The project is nearing completion with final testing taking place over the next two weeks. Once completed, the final walk-through will be scheduled and subsequently a punch list will be developed.

3. **V-1 Station Rehab** – The construction of the new V-1 station is almost complete with the exception of the new ATS. Once received, the electricians will be able to complete their work and the equipment will be ready for start-up. While we initially planned for start-up for the week of October 7, 2024, that has been pushed back to the week of October 21, 2024, due to the delays with the ATS. Once the station is started up, the temporary system will be removed from the site and the final site restoration will be completed.

4. *** Elevated Tank Rehab** – Staff is working on a bid package for a complete blast and recoating of the tank.

5. * **Holiday Ventures Generator Replacement –** A PO has been issued to Mid Florida Diesel on January 11, 2024, for the purchase of a new 250kW Blue Star Generator. Staff has reviewed/approved the submittals and the order has been placed. Delivery is anticipated for November 2024.

6. *** LS #114 Improvements – Brook to Bay** –Staff is working on the FDEP close out project so the lift station can be placed into service. While this will complete this portion of the project, the reinstallation of the RV pads and final restoration cannot be completed until Brook to Bay is able to reconstruct their seawall/retaining wall.

7. *** North WRF Phase 1** – Angie Brewer and Associates is revising the Facilities Plan to address FDEP's comments. They plan to present the application for design funding at a future FDEP meeting. A meeting is scheduled for June 18, 2024, with Wellen Park to discuss the land agreement for the new plant.

8. *** Utility Rate Study –** The rate study presentation was pulled from the August Board Meeting. The proposed budgets for FY25 have been sent to Raftelis. Staff will continue to work with Raftelis to prepare the rate study for Board presentation.

9. *** WRF Electrical Upgrades –** The FDEP Grant agreement has been executed. Staff is working on getting an RFP package out to select a consultant for the work.

10. *** WRF Plant 1 & 2 Rehab –** The painters have finished painting Plant 1 and all work under Evoqua's scope has been completed. Staff is still working on a few items prior to placing the plants back into service.

Developments/Projects Approved for Construction:

1. *** Ashore N Store Self Storage –** The land has been cleared for the new 136,900 SF 3-story self-storage facility located at 590 N. Indiana Ave. While the required utility modifications are minor for this project, staff will continue to monitor the progress and oversee those modifications as needed.

2. *** Boca Royale Unit 19 –** The Developer's Agreement has been executed and plans are approved. FDEP permits have been received for the water modifications. A FDEP sewer permit is not required.

3. *** Boca Royale East –** Construction on Phase 1A continues.

* NO SIGNIFICANT UPDATE

4. **Island Lake Estates at Coco Bay** – Testing of the utilities for Phase 3 have been begun. Once completed, Weiler Engineering will be submitting the final certification package for approval.

5. *** Gateway Court –** FDEP permits for both water and sewer have now been received.

6. *** Paddock Pines –** The Developer's Agreement has been completed. Plans were approved and the FDEP applications were signed.

7. *** Sportport/Sportport 2.0 –** The Developer plans to construct warehouses intended for RV storage on two parcels within Morris Industrial Park. Minor utility improvements are needed, including the installation of a fire hydrant and fire lines for both projects. Developer's Agreements have been completed and plans have been approved.

8. *** Storage Depot 775 –** TDM Consulting, Inc. submitted final utility plans for a new 80,731 SF 3-story self-storage facility located at 4400 Placida Rd. A Developer's Agreement has been executed and plans are approved for construction. No FDEP permits are required for this project.

9. **Suncoast Humane Society –** FDEP has approved for the utilities to be placed into service. The final water main tie-in was completed on October 1, 2024. This project is now complete.

Developments/Projects in Plan Review:

10. *** 200 Artists –** The plans are ready to be approved. Staff is waiting on Kimley Horn before they can finalize the required Developer's Agreement. Once executed, staff will approve the plans and sign the required FDEP applications.

11. *** Beachwalk by Manasota Key Phase 3 –** Phase 3 plans are ready to be approved but we are waiting on Kimley-Horn to submit the final construction estimate in order to finalize the Developer's Agreement.

12. *** Beachwalk by Manasota Key Phase 4 –** Kimley-Horn submitted plans for Phase 4 of the Beachwalk project. Staff is reviewing the plans.

13. *** Englewood Apartments –** Staff has sent comments to Kimley-Horn for the additional revisions on the utility portion of the project.

14. *** Englewood Self Storage –** Rapid Construction Solutions, LLC has submitted preliminary plans for a new self-storage facility located at 1912 S. McCall Rd. The proposed plans include 1,875 SF of office space, 103,278 SF of self-storage and 20,880 SF of covered parking. Staff returned comments for requested changes on December 14, 2023.

15. *** Esplanade at Wellen Park –** Staff met with Atwell to discuss the plans that had been submitted for the project. There are numerous changes required. The project will include 877 single/multi-family units and three neighborhood amenity centers. The potential emergency water interconnect with the City of North Port still needs to be discussed further. If agreed upon, the interconnect would be designed and constructed with this project.

16. *** Generation at Englewood –** The Developer's Agreement has been sent for review. Once executed, staff will approve the plans and sign the required FDEP applications.

17. *** Prose Apartments** –The project includes a total of 260 apartments (159 1-bedroom and 101 2-bedroom units) and an Amenity Center. Staff submitted comments to RESPEC on April 5, 2024.

18. *** Sandy Lane Townhomes** – DMK has resubmitted plans for the project. A Developer's Agreement has been completed and is awaiting execution prior to approving the plans and signing the FDEP applications.

19. *** Shores at Stillwater (FKA Medical Blvd.) –** Heidt Design has resubmitted the utility plans for final review and approval. A Developer's Agreement has been completed and sent for execution.

20. *** Turquoise Bay –** DMK has submitted plans for a new project on Waterside Dr., south of Massachusetts Ave. The Developer is looking to construct 42 multi-family units with a community pool. Staff is currently reviewing.

Upcoming Developments/Projects:

21. *** Charlotte County – Avenues of the Americas Sidewalk Project** – Charlotte County held a preconstruction meeting on March 21, 2024.

22. **Charlotte County – CR775 Buck and Oyster Bridge Improvements –** Charlotte County is working with Kimley-Horn to design minor improvements to both bridges that will require coordination with EWD regarding the utilities.

23. *** Charlotte County – N. Beach Rd Sidewalk & Lighting –** Charlotte County submitted 30% plan for review in April 30, 2024.

24. *** FDOT – Charlotte County Line to Tangerine Woods** – Green line mark-ups have been provided to Element Engineering Group. The proposed project would convert the center turn lane into a divided raised median with direction median openings. Construction is expected to begin in 2025.

25. **Sarasota County – Englewood Artists Area Improvements** – Sarasota County has begun working on the design for the Englewood Artists Area Improvements. The improvements consist of sidewalks, installation of pedestrian lights, pervious concrete, wayfinding and drainage improvements.

26. *** Quail's Run Inn –** DMK is working on the utility design for the new Quail's Run Inn project. The property is located between Englewood Glass and Mirror and Quail's Run. There will be a total of 100 multi-family units and an amenity center. There were utilities installed with the previous project but the condition of those is unknown at this time.

Sanitary Sewer Utility Capacity Report

Please complete and return this form by the 5th of each month to:
Folakemi Gangbo, Planner, 18400 Murdock Circle, Port Charlotte, FL 33948
Phone: 941.764.4934 Email: shaun.cullinan@charlottecountyfl.gov

Utility Information			
Utility Name:	Englewood Water District	Month/Year Reporting:	September 2024
Preparer's Name:	Keith R. Ledford Jr., P.E.	Phone:	941-460-1020
Utility Address:	201 Selma Avenue	Email:	Kledford@ewdfl.com
City:	Englewood, FL	Zip code:	34223

Permit and Treatment Plant Information	
DEP Permit Number:	FLA014126
Permitted Disposal Capacity (AADF):	3.4 MGD
Plant Peak Design Capacity:	4.2 MGD

Monthly Flow Data (For Reported Month Only)	
Month's Average Daily Flow:	2.24 MGD
Month's Peak Daily Flow:	3.93 MGD

Sanitary Sewer Connection Information (In ERCs)	**ERCs (MGD)**	**Connections**
Total ERCs Permitted:	3.4 MGD	
Total ERCs Served:	21,161	17,536
Single Family:	16,400	16,390
Multi-Family:	2,925	372
Commercial:	1,836	774
Industrial:		
Other:		
Calculated Total Flows:	2.2	
Remaining ERCs Available:	1.2	

Bulk Sewer Purchase Agreement Information	
Utility Purchased From:	Englewood Water District
Utility Sold To:	Sunshine Water Service FKA Sandalhaven Utilities
Maximum Purchase Amount:	300,000 GPD
Actual Purchased Amount:	1,080,216 Gallons

Bulk Sewer Purchase Agreement Information	
Utility Purchased From:	Englewood Water District
Utility Sold To:	Charlotte County Utilities
Maximum Purchase Amount:	100,000 GPD
Actual Purchased Amount:	1,282,694 Gallons

Emergency Interconnect Information	
Interconnected Utility:	N/A
Amount Transferred:	
Reason for Emergency Transfer:	

Potable and Recycled Water Utility Capacity Report

Please complete and return this form by the 5th of each month to:

Folakemi Gangbo, Planner, 18400 Murdock Circle, Port Charlotte, FL 33948

Phone: 941.764.4934 Email: shaun.cullinan@charlottecountyfl.gov

Utility Information

Utility Name:	Englewood Water District	Month/Year Reporting:	September 2024
Preparer's Name:	Keith R. Ledford, Jr., P.E.	Phone:	941-460-1020
Utility Address:	201 Selma Ave	Email:	kledford@ewdfl.com
City:	Englewood	Zip code:	34223

Permit and Treatment Plant Information

DEP Permit Number:	6580531
Permitted Treatment Capacity (AADF)	5.36 MGD
Plant Peak Design Capacity:	6.86 MGD

Monthly Flow Data (For Reported Month Only)

Month's Average Daily Flow:	2.60 MGD
Month's Peak Daily Flow:	3.03 MG

Potable Water Connection Information (In ERCs)

	ERCs (MGD)	Connections
Total ERCs Permitted:	5.36 MGD	
Total ERCs Served:	24,145	19,754
Single Family:	18,097	18,083
Multi-Family:	3,008	411
Commercial:	3,040	1,260
Industrial:		
Irrigation:		
Other:		
Bulk Customer (Committed):	1	1
Calculated Total Flows:	2.60	
Remaining ERCs Available:	2.76	

Recycled Water Connection Information (In ERCs)

Total ERC Capacity	2.2 MGD
Total ERCs Served:	2.2 MGD
Industrial:	
Irrigation:	2.2 MGD
Other:	
Remaining ERCs Available:	

Bulk Water Purchase Agreement Information

Utility Purchased From:	Englewood Water District
Utility Sold To:	Bocilla Utilities Inc.
Maximum Purchase Amount:	
Actual Purchased Amount:	2,903,000 Gallons

Emergency Interconnect Information

Interconnected Utility:	Charlotte County & Sarasota County
Amount Transferred(Received):	0
Reason for Emergency Transfer:	

ENGLEWOOD WATER DISTRICT
INCOME STATEMENT
YE FY23, SEPTEMBER 2023, FY24 BUDGET, YTD FY24 SEPTEMBER 2024

	YEAR END FY23	YTD FY23 SEPTEMBER 2023	FY24 APPROVED BUDGET	YTD FY24 SEPTEMBER 2024	Over (Under) Budget
Operating Revenues					
Water Services	$ 9,383,256	$ 9,383,256	$ 9,546,754	$ 9,985,845	$ 439,091
Waste Treatment	10,203,293	10,203,293	10,719,641	10,875,249	155,608
Accrued Guaranteed Revenue Fees	464,228	464,228	1,008,081	559,936	(448,145)
Other	262,815	262,815	383,755	401,675	17,920
Total Operating Revenues	20,313,591	20,313,591	21,658,231	21,822,705	164,474
Operating Expenses					
Water Production	4,222,622	4,222,622	4,288,097	3,621,612	(666,486)
Water Distribution	2,755,089	2,755,089	2,527,228	2,253,251	(273,977)
Waste Treatment	4,104,958	4,104,958	3,216,200	2,604,106	(612,094)
Waste Collection	6,814,490	6,814,490	3,762,608	3,556,631	(205,977)
Laboratory	301,400	301,400	356,781	332,811	(23,970)
General & Administrative	4,091,451	4,091,451	5,608,769	4,897,687	(711,082)
Total Operating Expenses	22,290,010	22,290,010	19,759,682	17,266,097	(2,493,585)
Operating Surplus (Deficit)	(1,976,419)	(1,976,419)	1,898,549	4,556,607	2,658,059
Non-Operating Revenues (Expenses)					
Interest Income	496,472	496,472	-	845,593	845,593
Net Increase (Decrease) in Fair Value of Investment	229,990	229,990	-	435,994	435,994
Assessment Revenue	60,715	60,715	-	45,735	45,735
Interest Expense	(115,197)	(115,197)	(31,282)	(31,286)	4
Other Revenues	1,156,460	1,156,460	-	857,547	857,547
Gain (loss) on Disposal of Capital Assets	13,356	13,356	-	52,796	52,796
Total Non-Operating Expenses	1,841,797	1,841,797	(31,282)	2,206,379	2,237,669
Surplus (Deficit) Before Contributions	(134,622)	(134,622)	1,867,267	6,762,987	4,895,728
Capital Contributions					
Cash	2,684,090	2,684,090	5,439,760	3,230,365	(2,209,395)
Non Cash	1,029,453	1,029,453	-	170,388	170,388
Total Capital Contributions	3,713,543	3,713,543	5,439,760	3,400,753	(2,039,007)
Change in Net Position	3,578,922	3,578,922	7,307,027	10,163,740	2,250,339
Total Net Position - beginning of year, as restated	107,015,431	107,015,431	110,594,353	110,594,353	
Total Net Postion - end of year	$ 110,594,353	$ 110,594,353	$ 117,901,379	$ 120,758,092	

ENGLEWOOD WATER DISTRICT
SEPTEMBER 30, 2023, YTD FY24 SEPTEMBER 2024
BALANCE SHEET

		FY2023		YTD FY 2024
ASSETS				
Current Assets				
Cash & Equivalents	$	3,375,338	$	6,487,191
Accounts Receivable		2,399,961		2,370,260
Accrued Interest Receivable		-		-
Inventory		1,925,363		1,795,946
Prepaids		9,195		5,831
Total Current Assets		7,709,856		10,659,227
Noncurrent Assets				
Restricted Cash and Cash Equivalents		-		-
Restricted Assets: Investments		7,529,867		3,115,550
Investments		12,226,960		10,721,598
Connection Fees - Assessment Rec		1,223,577		1,081,320
Capital Assets (net)		92,410,945		103,471,789
Total Noncurrent Assets		113,391,349		118,390,258
Total Assets		121,101,205		129,049,485
Deferred Outflow of Resources				
Accumulated Decreases in Fair Value of Hedging Derivatives		(2,134)		(2,134)
Accumulated Costs Associated with Refunding of Debt		66,216		66,216
Deferred Amounts on Pensions		3,102,533		3,102,533
Total Deferred Outflow of Resources		3,166,615		3,166,615
LIABILITIES AND NET POSITION				
Current Liabilities				
Accounts Payable		1,209,199		781,097
Accrued Liabilities		489,192		300,334
Total Current Liabilities		1,698,391		1,081,430
Current Liabilities Payable from Restricted Assets				
Contracts Payable		-		-
Retainage Payable		94,524		375,197
Accrued Interest		28,466		28,466
Current Portion of Bonds and Notes Payable		1,801,325		(2,248)
Total Current Liabilities Payable from Restricted Assets		1,924,314		401,414
Noncurrent Liabilities				
Compensated Absences		878,944		803,345
Net OPEB Obligation		1,143,168		1,143,168
Derivative Instruments - Rate Swap		(2,134)		(2,134)
Bonds and Notes Payable, Net		0		0
Net Pension Liability		6,009,034		6,009,034
Total Noncurrent Liabilities		8,029,012		7,953,413
Total Liabilities		11,651,718		9,436,258
Deferred Inflow of Resources				
Deferred Amount on Pensions		2,021,749		2,021,749
		2,021,749		2,021,749
Net Position				
Net Investment in Capital Assets		90,515,097		103,098,840
Unrestricted		20,079,256		17,659,253
Total Net Position	$	110,594,353	$	120,758,092

Englewood Water District
Investment Report
as of September 30, 2024

RBC	**Market Value**	**Percent of Total**
Certificate of Deposit	9,370,401	49.37%
Bonds- Revenue/General Obligation	-	0.00%
Government Backed Bonds	4,466,747	23.54%
Money Markets/Cash	5,141,457	27.09%
	$ 18,978,605	100.00%
Centennial Bank		
Cash Centennial- operating acct	1,916,886	
Cash Centennial- money market	77,024	
Total Cash	$ 1,993,910	
Total Cash and Investments	**$ 20,972,516**	
Prev Month Investments	**$ 14,132,704**	
Prev Month - Cash - RBC	**4,763,959**	
Prev Month - Cash - Centennial	**1,744,635**	
Prev Month - Investments and Cash	**$ 20,641,298**	

Englewood Water District
RBC Investment Report
09/30/2024

Security Description	Investment Type	Cusip	Cost	Coupon Rate	Trade Date	CD Date	Maturity Date	Par Value	Current Market Value	Estimated Yield	Duration (In Years)
ISRAEL STATE	US GOVT GTD NOTE	465139PR8	252,052.25	floating	12/3/2019	1/21/1997	11/15/2024	273,000.00	271,143.60		4.96
STATE BANK OF INDIA	CD	8562842T0	101,577.10	3.250%	4/1/2020	10/17/2014	10/17/2024	95,000.00	94,894.55	2.970%	4.55
RAYMOND JAMES BANK NA	CD	75472RAK7	248,801.54	1.800%	1/7/2020	11/8/2019	11/8/2024	248,000.00	247,179.12	1.700%	4.84
STATE BANK OF INDIA	CD	8562843C6	89,573.36	3.200%	4/1/2020	12/5/2014	12/5/2024	84,000.00	83,736.24	2.890%	4.68
MERRICK BANK SOUTH JOURDAN UT CD	CD	59013KEY8	77,873.75	1.750%	4/29/2020	1/17/2020	1/17/2025	75,000.00	74,351.25	1.650%	4.72
STATE BANK OF INDIA	CD	856285SM4	73,461.70	1.950%	6/9/2020	1/22/2020	1/22/2025	70,000.00	69,391.00	1.830%	4.62
ICBC LTD NEW YORK BRANCH	CD	45581ECD1	200,000.00	0.350%	2/3/2021	2/11/2021	2/11/2025	200,000.00	196,880.00	0.350%	4.00
BELL STATE B&T	CD	07815AAZ0	257,151.12	1.600%	7/1/2020	2/27/2020	2/27/2025	245,000.00	242,064.90	1.520%	4.66
AMERICAN EXPRESS NATL BANK	CD	02589AB68	245,401.17	1.550%	6/9/2020	3/31/2020	3/31/2025	237,000.00	233,572.98	1.470%	4.81
INSTITUTION FOR SVGS	CD	45780PBL8	250,000.00	3.100%	5/10/2022	5/20/2022	5/20/2025	250,000.00	248,040.00	3.100%	3.00
HADDON SVGS BANK	CD	404730CR2	164,589.25	0.750%	6/24/2020	5/26/2020	5/27/2025	163,000.00	159,226.55	0.740%	4.93
TEXAS BANK FINL	CD	882213AF8	108,999.00	0.700%	6/24/2020	5/28/2020	5/28/2025	108,000.00	105,454.44	0.690%	4.93
STATE BANK OF INDIA	CD	856283N77	253,187.50	0.900%	7/14/2020	6/26/2020	6/26/2025	250,000.00	243,550.00	0.890%	4.95
FIRST CAROLINA BANK	CD	31944MBB0	250,000.00	0.450%	8/5/2020	8/20/2020	8/20/2025	250,000.00	242,092.50	0.450%	5.00
TEXAS EXCHANGE BANK	CD	88241TJJ0	250,000.00	0.600%	10/13/2020	10/23/2020	10/23/2025	250,000.00	240,855.00	0.600%	5.00
JP MORGAN CHASE BK	CD	48128UQP7	246,379.95	0.550%	4/8/2021	10/30/2020	1/30/2026	250,000.00	239,162.50	0.550%	4.82
BMO HARRIS BK NATL ASSN	CD	05600XBY5	250,000.00	0.550%	2/11/2021	2/18/2021	2/18/2026	250,000.00	238,770.00	0.200%	5.00
SUNWEST BK IRVINE CALIF	CD	86804DCR7	250,000.00	0.450%	2/11/2021	2/26/2021	2/26/2026	250,000.00	238,260.00	0.450%	5.00
DAKOTA WESTN BK BOWMAN	CD	23427AAH7	245,000.00	5.000%	5/17/2023	5/19/2023	5/19/2026	245,000.00	245,147.00	5.000%	3.00
TOYOTA FINL SVGS BK	CD	89235MLC3	252,795.19	0.950%	8/17/2021	7/15/2021	7/15/2026	250,000.00	237,572.50	0.950%	5.00
FIRST SOURCE BK SOUTH BEND	CD	33646CPY4	215,000.00	5.350%	6/29/2023	7/6/2023	11/6/2026	215,000.00	215,752.50	5.350%	3.34
CELTIC BK SALT LAKE CITY	CD	15118RG35	250,000.00	4.900%	4/18/2023	4/19/2023	4/19/2027	250,000.00	250,145.00	4.900%	4.00
FARMERS & MERCHANTS BK	CD	307811GR4	245,000.00	5.000%	5/17/2023	5/25/2023	5/25/2027	245,000.00	245,203.35	5.000%	4.00
FIRST CNTY BNK STAMFORD CONN	CD	32002KAN6	245,000.00	5.000%	5/17/2023	5/26/2023	5/26/2027	245,000.00	245,470.40	5.000%	4.00
AMERICAN COMMERICAL BANK & TRUST	CD	02519AAD9	232,444.82	3.500%	11/7/2023	9/14/2022	9/14/2027	245,000.00	242,927.30	5.130%	3.85
MAPLE CITY SVGS BK	CD	56511PBJ6	250,000.00	3.500%	9/18/2024	9/30/2024	9/30/2027	250,000.00	250,000.00	3.500%	3.00
FCNB BK STEELVILLE MO	CD	30191HAD0	247,323.98	4.750%	11/7/2023	10/26/2022	10/26/2027	250,000.00	250,175.00	5.100%	3.97
MINEOLA CMNTY BK	CD	60273NAB9	245,006.00	5.100%	11/7/2023	11/9/2022	11/9/2027	245,000.00	245,350.35	5.100%	4.01
PREMIER CMNTY NK MARION WIS	CD	74048CAV4	230,000.00	5.200%	6/1/2023	6/12/2023	12/13/2027	230,000.00	230,108.10	5.200%	4.51
MORGAN STANLEY PRIVATE BK	CD	61768UPM3	250,000.00	4.300%	9/18/2024	9/27/2024	3/27/2028	250,000.00	250,092.50	4.300%	3.50
ABACUS FED SVGS BK NY	CD	00257TBM7	250,193.48	4.650%	8/9/2024	4/28/2023	4/28/2028	248,000.00	251,360.40	4.448%	5.01
FIRST BANK OF THE LAKE	CD	31925YAF9	245,073.12	5.000%	11/16/2023	5/18/2023	5/18/2028	245,000.00	245,166.60	5.000%	4.51
US BK NATL ASSN	CD	90355UAB1	252,012.59	5.200%	8/1/2023	7/18/2023	7/18/2028	250,000.00	250,197.50	5.066%	5.01
DEDHAM INSTN FOR SVGS MASS CD	CD	24367JCL7	250,554.93	5.550%	10/3/2023	9/21/2023	9/21/2028	250,000.00	250,290.00	5.060%	5.01
COULEE BK LA CROSSE WIS CD	CD	22209WAE2	250,000.00	5.700%	10/24/2023	10/24/2023	10/24/2028	250,000.00	250,120.00	5.700%	5.01
FINWISE BANK (UTAH)	CD	31810PCC1	250,000.00	5.500%	11/2/2023	11/15/2023	11/15/2028	250,000.00	250,200.00	5.500%	5.01
REGENT BANK TULSA OKLA	CD	758876AG1	250,000.00	5.500%	11/1/2023	11/15/2023	11/15/2028	250,000.00	250,200.00	5.500%	5.01
MAINSTREET BK FAIRFAX VA	CD	56065GBK3	245,000.00	5.300%	12/5/2023	12/18/2023	12/18/2028	245,000.00	245,210.70	5.300%	5.01
GBANK LAS VEGAS NEV	CD	36830MAJ0	250,000.00	5.000%	12/19/2023	12/28/2023	12/28/2028	250,000.00	250,277.50	5.000%	5.01
CFG CMNTY BK LUTHERVILLE MD	CD	12527CFX5	250,303.24	4.750%	8/9/2024	7/31/2024	7/31/2029	250,000.00	250,107.50	4.758%	5.00
CENTRAL BK LITTLE ROCK ARK	CD	152577CM2	250,000.00	4.850%	8/9/2024	8/14/2024	8/14/2029	250,000.00	250,552.50	4.850%	5.00
BREMER BK N A SOUTH ST PAUL	CD	107003DN2	250,000.00	4.700%	8/9/2024	8/16/2024	8/16/2029	250,000.00	250,150.00	4.700%	5.00
Subtotal			**9,730,405.56**					**9,704,000.00**	**9,370,401.33**		
UNITED STATES TREASURY NOTE	Treasury note	9128283D0	485,345.89	2.250%	12/15/2022	10/31/2017	10/31/2024	500,000.00	498,915.00	4.044%	1.88
UNITED STATES TREASURY NOTE	Treasury note	91282CDH1	470,383.02	0.750%	12/15/2022	11/15/2021	11/15/2024	500,000.00	497,500.00	4.026%	1.92
UNITED STATES TREASURY NOTE	Treasury note	91282CFX4	232,551.03	4.500%	12/15/2022	11/30/2022	11/30/2024	230,000.00	229,910.30	4.005%	1.96

Englewood Water District
RBC Investment Report
09/30/2024

Security Description	Investment Type	Cusip	Cost	Coupon Rate	Trade Date	CD Date	Maturity Date	Par Value	Current Market Value	Estimated Yield	Duration (In Years)
US TREASURY SECURITIES	Bonds	912828Y79	274,526.43	2.875%	8/24/2021	8/25/2021	7/31/2025	250,000.00	247,622.50	0.408%	3.93
FEDERAL FARM CREDIT BANK	Bonds	3133ENUZ1	249,756.00	3.090%	5/10/2022	4/20/2022	10/20/2025	250,000.00	247,992.50	3.120%	3.45
UNITED STATES TREASURY NOTE	Treasury note	91282CAT8	459,625.75	0.250%	5/10/2022	11/2/2020	10/31/2025	500,000.00	480,665.00	2.704%	3.48
TENNESSEE VALLEY AUTH STRIP GENERIC INT PMT	zero coupon bond	88059EHQ0	174,293.70	0.000%	11/18/2020	11/3/1995	11/1/2025	178,000.00	170,328.20		4.96
TENNESSEE VALLEY AUTH	Bonds	880591CJ9	68,156.95	6.750%	11/18/2020	11/1/1995	11/1/2025	52,000.00	53,521.52	6.750%	4.96
US TREASURY SECURITIES	zero coupon bond	912833LX6	419,934.35	0.000%	6/1/2021	6/2/2021	11/15/2025	430,000.00	412,000.20		4.46
FEDERAL HOME LOAN BANK	Bonds	3130AVPE6	500,878.33	5.280%	11/14/2023	4/26/2023	4/26/2028	500,000.00	500,085.00	5.305%	4.45
FEDERAL HOME LN MTG CORP	Bonds	3134GYXX5	636,108.88	5.650%	11/1/2023	7/26/2023	7/26/2028	628,000.00	627,616.92	5.636%	4.74
FEDERAL HOME LOAN BANK	Bonds	3130B2BF1	501,253.00	5.000%	8/9/2024	8/28/2024	8/28/2028	500,000.00	500,590.00	4.931%	4.05
Subtotal			**2,783,280.39**					**2,788,000.00**	**4,466,747.14**		
Cash Balance									5,141,456.73		
Subtotal Cash									**5,141,456.73**		238.64
Average % and Duration in Years										**3.423%**	**4.26**

Certificate of Deposit	9,370,401.33	
FHLMC		
FNMA		
GNMA		
FICO Series		
Bonds- Revenue/General Obligation		
Government Backed Bonds	4,466,747.14	
Money Markets/Cash	5,141,456.73	
	18,978,605.20	
	18,978,605.20	stmt
	-	diff